**Unified Exam Bookkeeping and Accounts Past Year Papers Collection - Year 2019 Question 4**

The following are the transactions of Wong for the months of April to July 2019:

|  |  |  |
| --- | --- | --- |
| 2019 |  |  |
| April | 1 | Wong purchased goods from ABC Trading for RM 10,000 and sold goods to XYZ Company for RM 8,000. |
|  | 1 | Wong drew a bill of exchange (Bill 1) on XYZ Company at 3 months for RM 5,000. |
|  | 1 | XYZ Company duly accepted the bill and returned it to Wong. |
|  | 5 | Wong discounted Bill 1 at his bank and received an amount after deducting discounting charges of RM 150. |
|  | 20 | Wong drew another bill of exchange (Bill 2) on XYZ Company at 2 months for  RM 2,000. |
|  | 25 | Wong endorsed and transferred Bill 2 to ABC Trading. |
| May | 5 | Wong accepted a bill of exchange (Bill 3) at 4 months for RM 8,100 (including interest charged for RM 100) drawn by ABC Trading in full settlement of his account. |
|  | 10 | ABC Trading discounted Bill 3 at his bank. |
| Jun | 20 | ABC Trading informed Wong that the bill (Bill 2) had been dishonoured. |
|  | 20 | Wong immediately sent a cheque for RM 2,000 to ABC Trading. |
| July | 20 | Wong received a cheque from XYZ Company for settlement of half the amount owed. |

**Note:** Bill 1 and Bill 3 were met on their due dates.

[**Remarks:** Days of grace are **not** considered.]

**You are required to prepare** the ledger accounts in the book of Wong for the four months up to 31 July 2019 as follows:

1. ABC Trading (Supplier);
2. XYZ Company (Customer);
3. Bills Receivable;
4. Bills Payable;
5. Bank.